Legal Environment of Business

Final Exam Preview

I extend my best wishes to everyone for the final exam. I appreciate your work on our projects to this point. There will be around 27 test questions from the new materials (Chapters 11 and 12) and 26 comprehensive review questions. The comprehensive questions are a repetition of test questions from the first three exams. The following tables present the topics that will prepare you for the final exam. The following tables are subject to minor changes. If I make any major changes, I will email the class these changes.

**Chapter 11 (14 multiple-choice questions)**

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| Business organization limited liability | Advantages and disadvantages of sole proprietorships | Sole proprietorship funding  |
| General partnerships | Limited partnerships | The incorporation process |
| Business organizations in general | Formation of limited partnerships and corporations | Types of corporations |
| The business judgment rule | Piercing the corporate veil | Corporation bylaws |
| S corporations |  |  |

**Chapter 12 (13 multiple-choice questions)**

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| The Civil Rights Act of 1964 | Title VII | The BFOQ defense |
| “Right to sue” letters | The Equal Employment Opportunity Commission  | Disparate treatment |
| Disparate impact | Affirmative action | Workplace “English-only” rules  |
| The 1866 Civil Rights Act | The Age Discrimination in Employment Act  | Religious discrimination  |

**Comprehensive test questions**

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| Natural law | Private law v. public law | The doctrine of *stare decisis* |
| Common law rules |  | Judicial review |
| Federal diversity jurisdiction | Granting certiorari  | Jury *voir dire* |
| Default judgments  | Burdens of proof  | Mandatory arbitration clauses |
| ADR and negotiation  | ADR and arbitration | [Chenal Restoration v.Trade Wynds Imports](http://myweb.astate.edu/pittman/legal-environment-of-business/Chenal%20v%20Trade%20Wynds%20Imports.docx) |
| State police power | The Patient Protection and Affordable Care Act and the Commerce Clause | The First Amendment and political speech. |
| Contract “intent” | Contracts and advertising | Strict liability  |
| Strict product liability | The First Amendment | Bailments and duty of care |
| Defamation | Trade secrets  |  |